

# The 6th Commodity Markets Winter Workshop

## Programme

### Wednesday, March 8

05:45 pm Check-in & registration

06:30 pm Welcome reception

07:00 pm Group Dinner | Restaurant

### Thursday, March 9

08:30 am Opening

08:45 am Session 1A & 1B

#### Session 1A - Electricity I

Chair: **Erik Haugom**

Room: Olav Thon

Estimating Arbitrage Profits for Storage Resources in Nodal Electricity Markets: A Decision Tree Method

By **Benjamin P. Fram**, NHH Norwegian School of Economics, Norway

An analysis of mitigating measures for inc-dec gaming in market-based redispatch

By **Felipe Araujo**, NTNU, Norway

A Novel Semiparametric Structural Model for Electricity Forward Curves

By **Stein-Erik Fleten**, NTNU, Norway

Electricity supply function non-monotonocities

By **Krisztina Katona**, University of Technology Sydney – UTS, Australia

#### Session 1B – Oil

Chair: Sjur Westgaard

Room: Skeikampen

Skewness in energy returns: estimation, testing and implications for tail risk

By **Angeles Carnero**, Universidad de Alicante, Fundamentos del Análisis Económico, Spain

Revisiting WTI-Brent Spread and its Drivers

By **Alireza Zarei**, Durham University Business School, UK

Under-hedging in the oil market: an explanation based on regret theory

By **Pierre Six & Samuel Ouzan**, NEOMA Business School, France

Predicting the Joint Distribution of Brent Futures using

By **Morten Rissstad & Sjur Westgaard**, NTNU, Norway

10:45 am Break for skiing



Photo: Visit Skeikampen

05:00 pm Snacks

05:30 pm Session 2A & 2B

### **Session 2A - Commodity Markets Theory I**

Chair: **Christian Ewald**

Room: Olav Thon

Natural gas pricing on three continents: A review of gas-oil relationships  
By **Christoph Halser**, NTNU, Norway

Measuring the impact of carbon transition risk in the equity performance of commodity Corporations  
By **Isabel Figuerola-Ferretti & Javier Sanz**, Comillas University, Spain

Estimating the requirements for equity for Konesjonskraft IKS  
By **Trygve Kastberg Nilssen**, University of Agder, Norway

Forecasting volatility and co-volatility of crude oil and gold futures: a mixed frequency approach  
By **Malvina Marchese**, Bayes Business School, UK

### **Session 2B – Other Commodity Markets I**

Chair: **Marcel Prokopczuk**

Room: Skeikampen

Container Trade and the U.S. Recovery  
By **Nikos Nomikos**, Bayes Business School, UK

Determinants of the Price Premium for Eco Vessels  
By **Ioannis C. Moutzouris**, Bayes Business School, UK

Hedging Macro Risks of Commodity-Dependent Economies  
By **Yifan Ma**, Rotterdam School of Management, Erasmus University, The Netherlands

Time-varying spillover effects within and between industrial metal markets  
By **Amelie Schischke**, University of Augsburg, Germany

07:30 pm Workshop Dinner | Restaurant

## Friday March 10

08:30 am Session 3

### Session 3 - Commodity Markets Theory II

Chair: **Gudbrand Lien**

Room: Olav Thon

Financialization, Electronification, and Commodity Market Quality  
By **Tobias Lauter & Marcel Prokopczuk**, Leibniz University Hannover, Germany

Herding Behavior in Commodity ETFs  
By **Abdollah Ah Mand**, University of the West of England, UK

Commodity Pricing: Time-Varying Discount Rates vs. Investors' Heterogeneity  
By **Valerio Potì**, University College Dublin, Ireland

The effects of framing and magnitude of price differences on perceived fairness when switching from static to variable pricing  
By **Per Kristian Alnes**, Inland Norway University of Applied Sciences, Norway

10:30 am Break

11.00 am Session 4

### Session 4 – Other Commodity Markets II

Chair: **Ståle Størdal**

Room: Olav Thon

The tipping point of electricity price attention  
By **Erik Haugom**, Inland Norway University of Applied Sciences, Norway

Hybrid offshore wind projects. An alternative to expensive support schemes?  
By **Hanna Sørheim**, NMBU – University of Life Sciences, Norway

Optimizing jack-up vessel chartering strategies to support maintenance tasks in offshore wind turbines  
By **Vibeke Hvidegaard Petersen**, NTNU, Norway

Bootstrapped Nonlinear Impulse-Response Analysis: The Hourly EUR/USD Currency Movements  
By **Per Bjarte Solibakke**, NTNU, Norway

01.00 pm Lunch

02.00 pm Transportation to Lillehammer/Skiing